



# GIFTS Software Inc.

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**\*\*FOR IMMEDIATE RELEASE\*\***

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## **VOLUNTEER CORPORATE CREDIT UNION SELECTS GIFTS SOFTWARE'S "GIFTSWEB EDD" ANTI-MONEY LAUNDERING SOLUTION**

**June 2008 New York, NY --** GIFTS Software, a leading provider of funds transfer, e-banking and anti-money laundering solutions, announced today that Volunteer Corporate Credit Union (VolCorp) has selected the "GIFTSWEB EDD" anti-money laundering solution.

The implementation of the GIFTSWEB EDD solution will assist Volunteer Corporate Credit Union in addressing BSA / AML compliance regulations as required by the USA Patriot Act. Volunteer Corporate Credit Union is implementing the following GIFTSWEB EDD modules:

- **Subpoena/Inquiry Module** – allows the user to perform real-time inquiries against a database of transactions and respond to regulators, subpoenas or internal inquiries.
- **Profiler Module** – Provides a library of AML & terrorist financing detection scenarios and the ability to filter transactional or customer data against various lists, such as PEP, FinCEN 314a, OFAC, and internal lists.
- **Patterning Module** – develops transaction pattern detection scenarios for each account or group of accounts allowing comparison of activity periodically to report unusual variances.
- **EDD Case Management** - integrated case management with configurable workflow assists clients to document investigative processes & file regulatory forms electronically

Volunteer Corporate Credit Union is a federally insured, state-chartered corporate credit union with a national field of membership. Credit Unions throughout the United States are eligible for membership. VolCorp was created by a Special Act of the State Legislature in April, 1981. Membership is limited to credit unions and organizations of credit unions. VolCorp is a member of the Corporate Credit Union Network composed of 27 Corporates across the country and US Central. At the end of 2007, VolCorp had assets of over \$1.2 billion and 273 member credit unions.

GIFTS Software has been successfully providing software solutions to the financial community since 1996. Our product line includes comprehensive compliance solutions, wire transfer, e-banking and customer relationship management systems designed to meet the demanding needs of the financial community. To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul Gdanski or Paul Campanaro at 646-865-1301, Ext. 240 or 217, or via email at [pgdanski@giftssoft.com](mailto:pgdanski@giftssoft.com) or [pcampanaro@giftssoft.com](mailto:pcampanaro@giftssoft.com)

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