



GIFTS Software Inc.

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****FOR IMMEDIATE RELEASE****

GIFTS SOFTWARE'S STRATEGIC ALLIANCE WITH OPEN SOLUTIONS RESULTS IN MEMBERS PLUS CREDIT UNION SELECTING THE "GIFTSWEB EDD" SOLUTION

June 2009 New York, NY -- GIFTS Software, a leading provider of funds transfer, investigation & compensation, e-banking, anti-money laundering, fraud, and OFAC solutions announced today that Members Plus Credit Union has selected the "GIFTSWEB Enhanced Due Diligence" solution.

The implementation of the automated GIFTSWEB EDD product will assist Members Plus Credit Union in addressing Bank Secrecy, Anti-Money Laundering, Fraud and OFAC monitoring requirements.

GIFTSWEB EDD is comprised of the following seven (7) modules, each of which can be implemented separately or as a total solution:

- **Profiler Module** – Provides a library of AML & terrorist financing detection scenarios and the ability to filter transactional or customer data against various lists, such as PEP, FinCEN 314a, OFAC, and internal lists.
- **Patterning Module** – Develops transaction pattern detection scenarios for each account or group of accounts allowing comparison of activity periodically to report unusual variances.
- **Case Management** - Integrated case management with configurable workflow assists our clients to document investigative processes & file regulatory forms electronically.
- **Subpoena/Inquiry Module** – Perform real-time inquiries against a database of transactions and respond to regulators, subpoenas or internal inquiries.
- **OFAC/Sanction List Module** – Allows automated interdiction list filtering of transactional & customer data via real-time or file-based interface.
- **CIP Module** – Scans new accounts in real-time or batch against any sanction list in order to comply with Section 326 of the USA PATRIOT Act.
- **Fraud Module** – Provides a library of fraud based and red flag detection scenarios.

About Members Plus Credit Union: Members Plus Credit Union (formerly Boston Edison Employees Credit Union) has been serving members since 1940. As a non-profit organization owned by over 10,000 members, Members Plus Credit Union serves the community and various employer groups. Their mission is to provide quality, innovative, competitive, and secure financial products and services to their expanding membership.

GIFTS Software has been successfully providing software solutions to the financial community since 1996. To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul Gdanski or Paul Campanaro at 646-865-1301, Ext. 240 or 217, or via email at pgdanski@giftssoft.com or pcampanaro@giftssoft.com

Setting the standard in anti-money laundering, funds-transfer & e-banking solutions

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