



GIFTS Software Inc.

360 Lexington Avenue, 6th Floor, New York, NY 10017
Phone: 646.865.1301 Fax: 646.865.1308 www.giftssoft.com

****FOR IMMEDIATE RELEASE****

CONTACT: PAUL C. GDANSKI
PHONE: 646-865-1301, Ext. 240 FAX: 646-865-1308

BANK OF THE WEST SELECTS GIFTS SOFTWARE'S "GIFTSWEB EDD" ANTI-MONEY LAUNDERING SOLUTION

May 2, 2008 New York, NY -- GIFTS Software, a leading provider of funds transfer, e-banking and anti-money laundering solutions, announced today that Bank of the West has selected the "GIFTSWEB EDD" anti-money laundering solution.

The implementation of the GIFTSWEB EDD Profiler module will assist Bank of the West in meeting BSA/AML transaction monitoring requirements as required by the USA Patriot Act.

GIFTSWEB EDD is comprised of the five following modules, each of which can be implemented separately or as a total solution:

- **Subpoena/Inquiry Module** – allows the user to perform real-time inquiries against a database of transactions and respond to regulators, subpoenas or internal inquiries.
- **Profiler Module** – Provides a library of AML & terrorist financing detection scenarios and the ability to filter transactional or customer data against various lists, such as PEP, FinCEN 314a, OFAC, and internal lists.
- **Patterning Module** – develops transaction pattern detection scenarios for each account or group of accounts allowing comparison of activity periodically to report unusual variances.
- **OFAC/Sanction List Module** – allows automated interdiction list filtering of transactional & customer data via real-time or file-based interface.
- **CIP Module** – scans new accounts in real-time or batch against any sanction list in order to comply with Section 326 of the USA PATRIOT Act.

Bank of the West, with \$62 billion in assets, operates more than 700 branch banking and commercial office locations in 19 Western and Midwestern states and is among the 25 largest commercial banks in the U.S. Bank of the West's holding company BancWest Corporation is a subsidiary of BNP Paribas, a global financial institution with assets of \$2.4 trillion.

GIFTS Software has been successfully providing software solutions to the financial community since 1996. Our product line includes comprehensive compliance solutions, wire transfer, e-banking and customer relationship management systems designed to meet the demanding needs of the financial community.

To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul Gdanski or Paul Campanaro at 646-865-1301, Ext. 240 or 217, or via email at pgdanski@giftssoft.com or pcampanaro@giftssoft.com

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