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****FOR IMMEDIATE RELEASE****

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DOWNEY SAVINGS AND LOAN ASSOCIATION, F.A. GOES LIVE WITH GIFTS SOFTWARE'S "eGIFTS" WIRE TRANSFER SOLUTION

December 2007 New York, NY -- GIFTS Software, a leading provider of funds transfer, e-banking and anti-money laundering solutions, announced today that Downey Savings and Loan Association, F.A. has selected the "eGIFTS" wire transfer solution.

eGIFTS is an exciting next generation system designed to automate both the payment and message processing of a bank. eGIFTS is built upon GIFTS Software's 10+ years heritage of providing powerful wire transfer and telecommunications systems. Some of the benefits of the eGIFTS system include:

- Unprecedented System Availability & Ease of Use - eGIFTS utilizes the latest hardware and software technologies.
- Flexible Hardware Platform Choices - eGIFTS is available on multiple platforms, such as the highly scalable Windows Server family, the IBM PSeries or i5 Servers/AIX Operating System and Sun/Solaris. eGIFTS utilizes an Oracle database.
- Simple Product Implementation & Rollout - eGIFTS is a browser-based system. No special software is required on the user PC. Instead, users connect to the eGIFTS server by use of a web-browser, such as Microsoft Internet Explorer 6.0.

Downey Savings is a federally chartered financial institution that gives you small town attention with big city clout. In 1957 we opened our first office in the city of Downey, California. Today we offer everything from checking accounts to home loans and most everything in between.

GIFTS Software has been successfully providing software solutions to the financial community since 1996. Our product line includes comprehensive compliance solutions, wire transfer, e-banking and customer relationship management systems designed to meet the demanding needs of the financial community. To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul Gdanski or Paul Campanaro at 646-865-1301, Ext. 240 or 217, or via email at pgdanski@giftssoft.com or pcampanaro@giftssoft.com

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