



# GIFTS Software Inc.

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## CHINA MERCHANTS BANK SELECTS eGIFTS PAYMENT & MESSAGING SYSTEM FOR CLEARING OPERATION

**September 5, 2008 New York, NY** - GIFTS Software Inc., a leading provider of integrated funds transfer, anti-money laundering, e-banking and customer relationship solutions, announced today that China Merchants Bank, New York has purchased its powerful eGIFTS Payment & Messaging System. The Bank will employ the eGIFTS System to help launch its new US Clearing Operation.

**eGIFTS** - enhanced Global Integrated Funds transfer & Telecommunications System, is an exciting next generation system designed to automate the Payment and SWIFT message processing of any bank. eGIFTS is built upon GIFTS Software's 12+ year heritage of developing powerful integrated wire transfer and telecommunication systems. Some of the major benefits of eGIFTS include:

**Unprecedented System Availability & Ease of Use** - eGIFTS utilizes the latest hardware and software technologies to support both local and remote hot backup.

**Flexible Hardware Platform Choices** – eGIFTS is hardware independent and runs on multiple platforms such as the highly scalable Windows 2003 Server family, the IBM PSeries or i5 Server/AIX Operating System and Sun/Solaris. eGIFTS uses the robust Oracle database.

**Simple Product Implementation & Rollout** – eGIFTS is browser based with no special software required on the user PC. Instead, users connect to the eGIFTS server by use of a web browser such as MS Internet Explorer 6.0 and above.

**Advanced Fuzzy Logic OFAC/SDN Screening** – eGIFTS allows the Bank to adjust the degree of misspelling for OFAC entities so catching more possible OFAC/SDN hits for both payments and SWIFT messages. An exclude rule feature dramatically helps reduce false positives for known “good guys”.

**Standardized Interfaces to Many Popular Core Banking Systems** – numerous off-the-shelf interfaces for many popular core banking systems are available to simplify installation of the eGIFTS System.

### **About the Bank**

China Merchants Bank (“CMB”) got the approval of the Federal Reserve late last year to establish a branch in New York, the United States, marking a milestone for the development of the bank.

Mr. Ma Weihua, President of CMB, said, “... the proposed New York branch would focus on the business of international settlement and trade finance derived from the Sino-US economic cooperation, which would be supplemented by its treasury and clearing operations. The branch would serve as a door



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for the bank to expand its US operations. CMB will recruit a reputable US consulting agency to help it position in the market and to develop the operational mechanism for the branch according to the international standards...”

China Merchants Bank, China was founded on April 8, 1987. It is headquartered in Shenzhen and mainly focuses on the Chinese domestic market. As a leading retail bank in China, the Company has an extensive customer base and provides them with diversified products and quality services which are widely accepted in China.

China Merchants Bank has received many domestic and international honors for its business performance, management capability and corporate culture. For example, at the end of 2007, it won six awards from “Investor Relations” magazine, including “Grand Prix for Best Overall Investor Relations”, “Most Progress in Investor Relations”, “Best Corporate Governance”, “Best Annual Report and other Corporate Literature”, “Best IR by a CEO” (President Ma Weihua) and “Best Investor Relations Officer” (Company Secretary Lan Qi). Besides, the Company was honored the best bank in China by renowned financial magazine Euromoney in 2005 and 2007. In 2006, Finance Asia magazine named the Company the “Best Bank in China”. The Company was voted as one of the “Most Respected Chinese Enterprises” by the Management Case Studies Center of Peking University and the Economic Observer for the consecutive sixth year.

## **About GIFTS Software Inc.**

GIFTS Software has been successfully providing software solutions to the financial community since 1996. Our product line includes comprehensive compliance solutions, wire transfer, e-banking and customer relationship management systems designed to meet the demanding needs of the financial community. To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul Campanaro or Paul Gdanski at 646-865-1301, Ext. 217 or 240, or via email at [pcampanaro@giftssoft.com](mailto:pcampanaro@giftssoft.com) or [pgdanski@giftssoft.com](mailto:pgdanski@giftssoft.com).

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