



# GIFTS Software Inc.

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**\*\*FOR IMMEDIATE RELEASE\*\***

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## The World's and China's 2<sup>nd</sup> largest bank, China Construction Bank selects GIFTS's Payments System

May 4, 2009 New York - GIFTS Software Inc., a leading provider of integrated funds transfer, anti-money laundering, e-banking and customer relationship solutions, announced today that China Construction Bank, New York Branch has purchased its powerful eGIFTS Payment & Messaging System to help automate their Clearing Business. Mr. Thomas Rosatelli, Head of Operations & Technology, of CCB, New York said, "... we evaluated several vendors products and after careful analysis determined that eGIFTS offered the most comprehensive functionality and it fully met our specific processing requirements. In addition, GIFTS's track record of excellent service was also a major factor in the decision process".

**eGIFTS** - enhanced **G**lobal **I**ntegrated **F**unds transfer & **T**elecommunications **S**ystem, is an exciting next generation system designed to automate CHIPS, Fedwire, ACH and SWIFT processing of any bank. eGIFTS is built upon GIFTS Software's 12+ years heritage of developing powerful integrated wire transfer and telecommunication systems.

### About the Bank

Headquartered in Beijing, **China Construction Bank Corporation** has an operation history of 54 years, and ranks 2nd in the Peoples Republic of China in terms of assets. The Bank was listed on the Hong Kong Stock Exchange in October 2005 (stock code: 939) and listed on the Shanghai Stock Exchange in September 2007 (stock code: 601939). At the end of 2008, the market capitalization of the Bank reached US\$128,266 million, ranking 2nd among listed banks in the world. The Bank has a network of 13,374 branches and sub-branches in Mainland China, maintains overseas branches in Hong Kong, Singapore, Frankfurt, Johannesburg, Tokyo and Seoul, a subsidiary in London and a representative office in Sydney. CCBC received regulatory approval to open the New York Branch in February of 2009. The Bank also maintains 31,896 ATMs and 3,595 self-service banks in Mainland China.

### GIFTS Software Inc.

GIFTS Software has been successfully providing software solutions to the financial community since 1996. Our product line includes comprehensive compliance solutions, wire transfer, e-banking and customer relationship management systems designed to meet the demanding needs of the financial community. To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul Campanaro or Paul Gdanski at 646-865-1301, Ext. 217 or 240, or via email at [pcampanaro@giftssoft.com](mailto:pcampanaro@giftssoft.com) or [pgdanski@giftssoft.com](mailto:pgdanski@giftssoft.com).

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