

GIFTS Software Inc.

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****FOR IMMEDIATE RELEASE****

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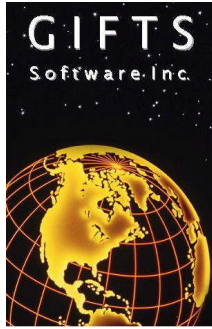
BANGKOK BANK, NEW YORK SELECTS "eGIFTS" INTEGRATED PAYMENT & MESSAGING SOLUTION

March 13, 2008 New York, NY -- GIFTS Software, a leading provider of automated wire transfer, e-banking and anti-money laundering solutions, announced today that Bangkok Bank Public Company has selected the **eGIFTS** integrated payment and SWIFT messaging solution for installation in its New York Branch.

eGIFTS, enhanced **G**lobal **I**ntegrated **F**unds transfer & **T**elecommunications **S**ystem, is an exciting next generation system designed to automate both the payment and SWIFT message processing of a bank. **eGIFTS** is built upon GIFTS Software's 12+ years heritage of providing powerful funds transfer & telecommunications systems to the financial community.

Some of the benefits of **eGIFTS** include:

- **Unprecedented System Availability & Ease of Use** - **eGIFTS** utilizes the latest hardware and software technologies to support both local and remote hot backup. Load balancing is available for high volume user banks.
- **Flexible Hardware Platform Choices** – **eGIFTS** is hardware independent and runs on multiple platforms such as the highly scalable Windows 2003 Server family, the IBM PSeries or i5 Server under the AIX 5.3 Operating System and Sun/Solaris. **eGIFTS** also uses the powerful Oracle 10g database.
- **Simple Product Implementation & Rollout** – **eGIFTS** is a multi-bank, multi-branch and multi-department system and is browser based with no special software required on the user PC. Wire transfer entry and inquiry is easily supported and can be pushed out to any branch to service local customer payment & inquiry needs.
- **Advanced Fuzzy Logic OFAC/SDN Screening** – **eGIFTS** allows the Bank to adjust the degree of misspelling against the OFAC entities so as to catch more possible OFAC/SDN hits for both payments and SWIFT messages. An exclude rule feature dramatically helps reduce false positive hits for known “good guys”.
- **Standardized Interfaces to Many Popular Core Banking Systems** – numerous off-the-shelf interfaces for many popular core banking and accounting systems are available to work with the **eGIFTS** System to help reduce the time normally required to install the system.



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About The Bank

Bangkok Bank was established in 1944. It is the largest commercial bank in Thailand, the fifth largest regional bank in South-East Asia, and has total assets of approximately US\$43 billion. Bangkok Bank is Thailand's market leader in corporate and SME banking and has the country's largest retail customer base. It has 16 million accounts including business and retail customers, over 250 business centers and business desks and a nationwide network of approximately 750 branches. The bank's thriving self-service network, including more than 3,600 ATMs and cash deposit machines, phone banking facility, and a convenient easy-to-use internet banking service, enables customers to do fast, round-the-clock banking.

Bangkok Bank has the largest overseas branch network of any Thai bank and is the only Thai bank with a substantial presence in China, with branches in Beijing, Shanghai, Xiamen and Shantou.

The bank's overseas branch network spans 13 economies, namely China, Hong Kong, the USA, the UK, Japan, Taiwan, Singapore, Malaysia, Vietnam, the Philippines, Indonesia, Laos and Myanmar. Altogether the bank has 19 overseas branches, one representative office and one wholly owned subsidiary.

About GIFTS Software Inc.

GIFTS Software has been successfully providing software solutions to the financial community since 1996. Our product line includes comprehensive compliance solutions, wire transfer, e-banking and customer relationship management systems designed to meet the demanding needs of the financial community. To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul Campanaro or Paul Gdanski at 646-865-1301, Ext. 217 or 240, or via email at pcampanaro@giftssoft.com or pgdanski@giftssoft.com.

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