

GIFTS Software Inc.

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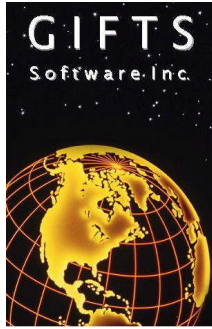
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BANCO SANTANDER CENTRAL HISPANO, NY SELECTS "eGIFTS" INTEGRATED PAYMENT & SWIFT MESSAGING SOLUTION

February 15, 2008 New York, NY -- GIFTS Software, a leading provider of automated wire transfer, e-banking and anti-money laundering solutions, announced today that Banco Santander Central Hispano, Spain's largest bank, has selected the **eGIFTS** integrated payment and SWIFT messaging solution for installation in its New York Branch.

eGIFTS, enhanced **G**lobal **I**ntegrated **F**unds transfer & **T**elecommunications **S**ystem, is an exciting next generation system designed to automate both the payment and SWIFT message processing of a bank. **eGIFTS** is built upon GIFTS Software's 12+ years heritage of providing powerful funds transfer & telecommunications systems. Some of the benefits of **eGIFTS** include:

- **Unprecedented System Availability & Ease of Use** - **eGIFTS** utilizes the latest hardware and software technologies to support both local and remote hot backup. Load balancing is available to process large volumes of transactions.
- **Flexible Hardware Platform Choices** – **eGIFTS** is hardware independent and runs on multiple platforms such as the highly scalable Windows 2003 Server family, the IBM PSeries or i5 Server/AIX Operating System and Sun/Solaris. **eGIFTS** uses the powerful Oracle 10g database.
- **Simple Product Implementation & Rollout** – **eGIFTS** is a multi-bank system and is browser based with no special software required on the user PC. Instead, users connect to the **eGIFTS** server by use of a web browser such as MS Internet Explorer 6.0 and above.
- **Advanced Fuzzy Logic OFAC/SDN Screening** – **eGIFTS** allows the Bank to adjust the degree of misspelling against the OFAC entities so as to catch more possible OFAC/SDN hits for both payments and SWIFT messages. An exclude rule feature dramatically helps reduce false positives for known "good guys".
- **Standardized Interfaces to Many Popular Core Banking Systems** – numerous off-the-shelf real time interfaces for many popular core banking systems are available to work with the **eGIFTS** System.



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About The Bank

Banco Santander's history began on 15 May 1857, when Queen Isabel II signed a decree in Madrid's royal palace authorizing the founding of an issuing bank for legal tender also serving as a discount house in the city of Santander. It was founded by seventy two businessmen, all of whom had ties with the regional economy and colonial trade.

With 150 years of history behind it, Santander is presently in 12th position in terms of stock market capitalization and is firmly established in two continents, America and Europe.

It has a presence in over 40 countries, operates with the three major currencies in the world economy (the euro, the dollar and the pound) and in all market segments (retail and wholesale banking, investment and private banking, consumer credit, insurance and pension funds).

With 69 million customers throughout the world and 130,000 employees with very wide-ranging nationalities and the most extensive branch network in the western world: 10.852, Santander is a 150 year old, global and multinational bank.

About GIFTS Software Inc.

GIFTS Software has been successfully providing software solutions to the financial community since 1996. Our product line includes comprehensive compliance solutions, wire transfer, e-banking and customer relationship management systems designed to meet the demanding needs of the financial community. To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul Campanaro or Paul Gdanski at 646-865-1301, Ext. 217 or 240, or via email at pcampanaro@giftssoft.com or pgdanski@giftssoft.com.

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