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Banco Itaú, New York Branch selects GIFTS's Payment and Investigation & Compensation Solutions

October 2009 New York - GIFTS Software Inc., a leading provider of integrated funds transfer, anti-money laundering, e-banking and customer relationship solutions, announced today that Banco Itaú, New York Branch has purchased its powerful **eGIFTS** Payment & Messaging System to help automate their payment processing and its comprehensive Investigation & Compensation system to help automate the Bank's investigation process.

eGIFTS - enhanced **G**lobal **I**ntegrated **F**unds transfer & **T**elecommunications **S**ystem, is an exciting next generation system designed to automate CHIPS, Fedwire, ACH and SWIFT processing of any bank. eGIFTS is built upon GIFTS Software's 12+ year heritage of developing powerful integrated wire transfer and telecommunication systems.

ICSWEB - The ICSWEB solution will enable Banco Itaú, NY to offer superior customer service and streamline operations while reducing costs. ICSWEB is a comprehensive system designed to automate the investigation & compensation cases received by a bank. The system is delivered with a library of Best Practices and custom investigation templates that have been developed over the past several years. The database and its associated template files are easily modified to insure that all cases are processed in a uniformly consistent manner as required by Bank policy.

About the Bank

Banco Itaú S.A., which was founded in Sao Paulo on January 2, 1945 as the Banco Central de Crédito and later became the Banco Federal de Crédito, is a financial institution providing a wide range of financial services to individuals and corporate customers. It provides commercial banking services that include corporate finance, cash management, trade finance and project finance. In 1979 the Bank established a representative office in New York, which became a branch in 1984.

About GIFTS Software Inc.

GIFTS Software has been successfully providing software solutions to the financial community since 1996. Our product line includes comprehensive compliance solutions, wire transfer, e-banking and customer relationship management systems designed to meet the demanding needs of the financial community. To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul C. Gdanski or Paul Campanaro or at 646-865-1301, Ext. 240 or 217, or via email at pgdanski@giftssoft.com or pcampanaro@giftssoft.com

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Setting the standard in anti-money, laundering, funds-transfer & e-banking solutions