

GIFTS Software Inc.

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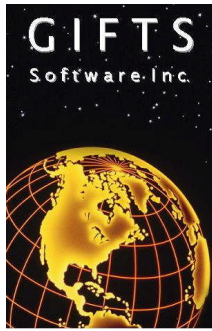
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BANCA MONTE DEI PASCHI DI SIENA SELECTS GIFTS SOFTWARE'S "eGIFTS" INTEGRATED PAYMENT & SWIFT MESSAGING SOLUTION

April 29, 2008 New York, NY -- GIFTS Software, a leading provider of automated wire transfer, e-banking and anti-money laundering solutions, announced today that Banca Monte Dei Paschi Di Siena, Italy, "the oldest bank in the world" has selected the **eGIFTS** integrated payment and SWIFT messaging solution for installation in its New York Branch.

eGIFTS, enhanced **G**lobal **I**ntegrated **F**unds transfer & **T**elecommunications **S**ystem, is an exciting next generation system designed to automate both the payment and SWIFT message processing of a bank. **eGIFTS** is built upon GIFTS Software's 12+ years heritage of providing powerful funds transfer & telecommunications systems. Some of the benefits of **eGIFTS** include:

- **Unprecedented System Availability & Ease of Use** - **eGIFTS** utilizes the latest hardware and software technologies to support both local and remote hot backup. Load balancing is available to process large volumes of transactions.
- **Flexible Hardware Platform Choices** – **eGIFTS** is hardware independent and runs on multiple platforms such as the highly scalable Windows 2003 Server family, the IBM PSeries or i5 Server/AIX Operating System and Sun/Solaris. **eGIFTS** uses the powerful Oracle 10g database.
- **Simple Product Implementation & Rollout** – **eGIFTS** is a multi-bank system and is browser based with no special software required on the user PC. Instead, users connect to the **eGIFTS** server by use of a web browser such as MS Internet Explorer 6.0 and above.
- **Advanced Fuzzy Logic OFAC/SDN Screening** – **eGIFTS** allows the Bank to adjust the degree of misspelling against the OFAC entities so as to catch more possible OFAC/SDN hits for both payments and SWIFT messages. An exclude rule feature dramatically helps reduce false positives for known "good guys".
- **Standardized Interfaces to Many Popular Core Banking Systems** – numerous off-the-shelf real time interfaces for many popular core banking systems are available to work with the **eGIFTS** System.



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About The Bank

The Monte dei Paschi di Siena Bank, founded in 1472 as a Monte di Piet  (Pawn agency) to lend aid to the underprivileged classes of Siena, is considered the oldest bank in the world. Today it is the leader of one of the top five banking groups in Italy, with significant market shares in all the sectors in which it operates.

The MPS Group is active all over Italy and in the major international financial centers, with operations ranging from traditional banking activity to asset management and private banking (mutual funds, wealth management, pension funds, and life insurance policies), from investment banking to innovative business financing (project finance, merchant banking, and financial counseling), with a special vocation for “family” accounts and small and medium businesses.

With more than 24,000 employees, more than 2,100 branches, and a well-organized structure of channels of distribution, including a sizable network of financial promoters, the Monte dei Paschi di Siena Group offers its services to some five million customers.

About GIFTS Software Inc.

GIFTS Software has been successfully providing software solutions to the financial community since 1996. Our product line includes comprehensive compliance solutions, wire transfer, e-banking and customer relationship management systems designed to meet the demanding needs of the financial community. To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul Campanaro or Paul Gdanski at 646-865-1301, Ext. 217 or 240, or via email at pcampanaro@giftssoft.com or pgdanski@giftssoft.com.

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