

GIFTS Software Inc.

360 Lexington Avenue, 6th Floor, New York, NY 10017
Phone: 646.865.1301 Fax: 646.865.1308 www.giftssoft.com

****FOR IMMEDIATE RELEASE****

CONTACT: PAUL CAMPANARO
PHONE: 646-865-1301, Ext. 217 FAX: 646-865-1308
EMAIL: PCampanaro@giftssoft.com

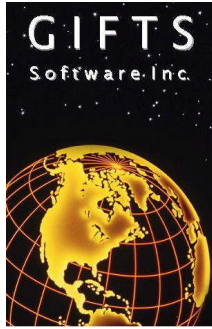
BANCA MONTE DEI PASCHI DI SIENA SELECTS GIFTS SOFTWARE'S ANTI-MONEY LAUNDERING SOLUTION

April 29, 2008 New York, NY - GIFTS Software, a leading provider of anti-money laundering, funds transfer, and e-banking solutions, announced today that Banca Monte Dei Paschi Di Siena, Italy, "the oldest bank in the world", has contracted to purchase the GIFTSWEB EDD Anti-Money Laundering solution. Monte Dei Paschi will install GIFTSWEB EDD at four of its international branches; New York, London, Hong Kong and Shanghai, with its New York Branch being the first to install this powerful AML product.

The implementation of the automated GIFTSWEB EDD product at these four branch locations will assist the Bank in meeting its Anti-Money Laundering and Compliance requirements as dictated by the various host country regulatory authorities. GIFTSWEB EDD is comprised of the following five modules, which can be implemented separately or as part of a total solution:

- **Subpoena/Inquiry Module** – allows the user to perform real-time inquiries against a database of transactions to respond to regulators, subpoenas or internal inquiries.
- **Profiler Module** – provides AML & terrorist financing detection scenarios developed over the past seven years. Also provides the ability to filter transactional or customer data against any number of lists including PEPs, 314a, OFAC/SDN List, Local Country Sanction Lists, FSA, and NCCTs.
- **Patterning Module** – develop transaction patterning detection scenarios for each account or group of accounts allowing periodic comparison of current activity to an historical baseline to report unusual variances.
- **OFAC/Sanction List Module** – allows automated interdiction list filtering of transactional & customer data via real-time, API or file based interface.
- **CIP Module** (US Only) - scan new accounts in real time or batch against local sanction list in order to comply with Section 326 of the USA Patriot Act.

GIFTSWEB EDD also includes a comprehensive case management & reporting system to help document the bank's investigative process and to file appropriate SAR/STR regulatory forms.



GIFTS Software Inc.

360 Lexington Avenue, 6th Floor, New York, NY 10017
Phone: 646.865.1301 Fax: 646.865.1308 www.giftssoft.com

About The Bank

The Monte dei Paschi di Siena Bank, founded in 1472 as a Monte di Piet  (Pawn agency) to lend aid to the underprivileged classes of Siena, is considered the oldest bank in the world. Today it is the leader of one of the top five banking groups in Italy, with significant market shares in all the sectors in which it operates.

The MPS Group is active all over Italy and in the major international financial centers, with operations ranging from traditional banking activity to asset management and private banking (mutual funds, wealth management, pension funds, and life insurance policies), from investment banking to innovative business financing (project finance, merchant banking, and financial counseling), with a special vocation for “family” accounts and small and medium businesses.

With more than 24,000 employees, more than 2,100 branches, and a well-organized structure of channels of distribution, including a sizable network of financial promoters, the Monte dei Paschi di Siena Group offers its services to some five million customers.

About GIFTS Software Inc.

GIFTS Software has been successfully providing software solutions to the financial community since 1996. Our product line includes comprehensive compliance solutions, wire transfer, e-banking and customer relationship management systems designed to meet the demanding needs of the financial community. To discover how the GIFTS family of products can help streamline your business process, reduce costs, improve customer service and mitigate operational risks, please contact Paul Campanaro or Paul Gdanski at 646-865-1301, Ext. 217 or 240, or via email at pcampanaro@giftssoft.com or pgdanski@giftssoft.com.

###